



P.O. Box 1562



900 Bagby, Suite 25 Houston, Texas 77251-1562

AGENDA

LAND ASSEMBLAGE REDEVELOPMENT AUTHORITY ("LARA")

Board of Directors Meeting

2:00 o'clock p.m., September 28, 2007

City Hall Annex Council Chambers, Public Level

900 Bagby Street, Houston, Texas 77002

- I. Call to Order**
- II. Approval of Minutes of August 24, 2007 Board Meeting**
- III. Treasurer's Report**
 - 1. LARA Financial Report as of August 30, 2007**
 - 2. Update on LARA Independent Audit**
- IV. Auction Update by Linebarger Goggan Blair & Sampson, LLP**
- V. Committee Reports**
 - 1. Executive Committee**
 - 2. Builder Selection Committee**
 - 3. LARA/Houston Hope construction update**
- VI. Update on Land Bank legislation**
- VII. Report on status of solicitation for bids from interested vendors for lot weed cutting and debris removal services on LARA-owned properties**
- VIII. Consideration and approval of award of lots to RiceDesignAlliance and Houston Chapter of the American Institute of Architects for affordable housing competition and construction of affordable housing**

- IX. Consideration of request from Turtlewood Development for award of LARA-owned lots for construction of affordable housing**
- X. Consideration of request from CAAC Development, Inc. for award of LARA-owned lots for construction of affordable housing**
- XI. Consideration and approval of First Amendment to Revolving Credit Agreement with the Houston Housing Finance Corporation, increasing loan amount from \$2 Million to \$2.5 Million, with all other terms and conditions remaining in full force and effect**
- XII. Update on Urban Harvest community gardens project**
- XIII. Update on Houston Hope 3 Program**
- XIV. Update on Marketing Plan for Houston HOPE Homes**
- XV. Adjournment**

(Action can be taken on any of the above Agenda Items.)

****The LARA board may go into Executive Session, if necessary, pursuant to Chapter 551 of the Texas Government Code, for one or more of the following reasons: (1) consultation with its Attorney to seek or receive legal advice or consultation regarding pending or contemplated litigation; (2) discussion about the value or transfer of real property; (3) discussion about a prospective gift or donation; (4) consideration of specific personnel matters; (5) discussion about security personnel or devices; or (6) discussion of certain economic development matters. The board may announce that it will go into executive session on any item listed on this Agenda if the subject matter is permitted for a closed session by the provisions of Chapter 551 of the Texas Government Code.**

For special needs assistance, please contact Patricia McFarland @ 713-437-6417 prior to the scheduled meeting.

